



LOUISVILLE/JEFFERSON COUNTY METRO REVENUE COMMISSION

FORM
OL-3D

QUARTERLY NET PROFIT DEPOSIT FORM

☐ CHECK IF CHANGED

Name _____
Address _____
City _____ State _____ Zip _____
Federal ID _____ Phone _____ Ext _____

PREPARER/CONTACT PERSON _____

TITLE _____

ACCOUNT NO _____

TAX YEAR ENDING _____

PHONE NUMBER _____

DEPOSIT AMOUNT \$ _____

DEPOSIT PERIOD (CHECK ONE)

☐ 1ST QUARTER ☐ 2ND QUARTER ☐ 3RD QUARTER ☐ 4TH QUARTER

WORKSHEET FOR REPORTING ESTIMATED TAX - (Do not complete if the current net profit liability will be \$5,000.00 or less.)

1. Adjusted net profit expected in the current tax year (1) _____
2. Receipt factor -- Louisville Metro Receipts divided by Total Receipts Everywhere (2) _____
3. Wage factor -- Louisville Metro Wages divided by Total Wages Everywhere (3) _____
4. Average factor -- (Line 2 + Line 3) divided by 2 (4) _____
5. Multiply Line 1 by Line 4 (5) _____
6. Multiply Line 5 by 2.2% (This is your estimated current tax liability.) (6) _____
7. Multiply Line 6 by 90% (7) _____
8. 100% of prior whole year net profit liability (8) _____
9. 100% of average net profit liability for the past three (3) whole tax years (9) _____
10. Enter the greater of Line 8 or Line 9 (10) _____
11. If your net profit liability for each of the preceding three (3) years was \$20,000.00 or **less**, enter the lesser of Line 7 or Line 8. (11) _____
12. If your net profit liability for any one of the preceding three (3) years was **over** \$20,000.00, enter the lesser of Line 7 or Line 10. (12) _____
13. Divide either Line 11 or Line 12, whichever is applicable, by 4 (This is the amount due each deposit.) (13) _____

DISCLAIMER: Please be advised that the above Worksheet for Reporting Estimated Tax is a guideline to assist in the calculation of quarterly deposits. If any of the above calculations are underestimated, license fees will be underpaid and a late payment penalty of 1% per month will be assessed against any license fee balance unpaid by the due date.

MAILING ADDRESS: P.O. BOX 37740 • LOUISVILLE, KENTUCKY 40233-7740

Telephone: (502) 574-4860 • www.metrorevenue.org • Fax: (502) 574-4818 • taxhelp@revenue.org • TDD: (502) 574-4811

INSTRUCTIONS

- Enter the legal name and mailing address of the licensee.
- Enter the licensee's federal identification number and telephone number.
- Enter the name and phone number of the preparer, or the person to be contacted if additional information is required.
- Enter the licensee's Louisville/Jefferson County Metro Revenue Commission account number.
- Enter the licensee's fiscal year end.
- Check the box indicating the quarter for which the deposit is to be credited.
- Calculate the amount of the quarterly deposit using the "WORKSHEET FOR REPORTING ESTIMATED TAX" and enter the amount of the deposit in the appropriate box.

Every business whose net profit liability is more than \$5,000.00 for any fiscal year must submit quarterly deposits of the estimated net profit liability per the schedule below to the Louisville/Jefferson County Metro Revenue Commission. The deposits which must be made on a quarterly basis will be based on the final tax obligation for the year. The quarterly payments must be made in four (4) equal installments and should be based on the tax which will be owed for the year.

SCHEDULE FOR QUARTERLY NET PROFIT LICENSE FEE PAYMENTS

<u>FISCAL YEARS</u>	<u>1ST DEPOSIT DUE</u>	<u>2ND DEPOSIT DUE</u>	<u>3RD DEPOSIT DUE</u>	<u>4TH DEPOSIT DUE</u>
<u>ENDING</u>				
Dec. 31	Apr. 15	June 15	Sept. 15	Dec. 15
Jan. 31	May 15	July 15	Oct. 15	Jan. 15
Feb. 28	June 15	Aug. 15	Nov. 15	Feb. 15
Mar. 31	July 15	Sept. 15	Dec. 15	Mar. 15
Apr. 30	Aug. 15	Oct. 15	Jan. 15	Apr. 15
May 31	Sept. 15	Nov. 15	Feb. 15	May 15
June 30	Oct. 15	Dec. 15	Mar. 15	June 15
July 31	Nov. 15	Jan. 15	Apr. 15	July 15
Aug. 31	Dec. 15	Feb. 15	May 15	Aug. 15
Sept. 30	Jan. 15	Mar. 15	June 15	Sept. 15
Oct. 31	Feb. 15	Apr. 15	July 15	Oct. 15
Nov. 30	Mar. 15	May 15	Aug. 15	Nov. 15

**** NOTE: The above dates do not always coincide with the federal deposit dates. ****